

Eclipse 500 Overview

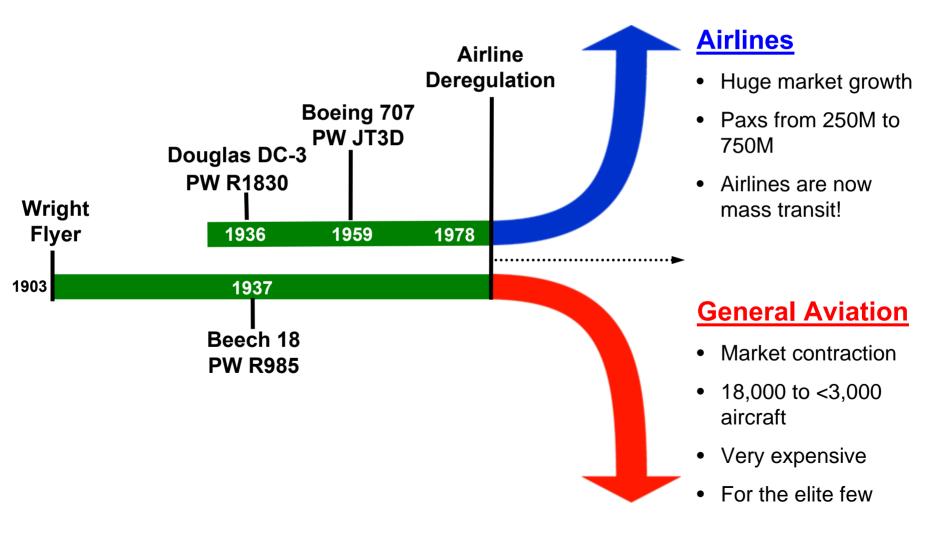
May 24th, 2006



Peg Billson
Eclipse Aviation
Chief Operating Officer



General Aviation: A Historic Perspective





Eclipse Is Changing the Value Proposition for Private Jet Travel



- For 3+ decades aircraft manufacturers have been stuck on the same value curve
 - Improve the product and charge more
- Eclipse is moving the value curve to the right
 - Performance equal to or better than current jets
 - Technology and capability normally found in jets costing many millions more
 - Price ⅓ cost of current entry-level jets
 - Operating costs ½ current entry-level jets
 - Designed for airline like high hours/high cycle operations with equal reliability/dispatchability
- Which leads to market expansion and creation
 - Expanding private jet travel to a broader segment of the population
 - Creating new markets via the new value proposition



Key Strategies

- Software integration airplane company
- Enable the entire ownership experience
- Embrace disruptive technologies



Deliberate Approach

Invest in innovation and partner with the FAA

Aircraft design

- Safety paramount
 - 10 year accident analysis used to drive design reviews
- New time and money saving processes
- FAA participated in preliminary design review

Training

- Train to proficiency, not PTS
- Maintenance
 - One FAA Part 145 Repair Station
 - MSG-3



Aircraft Design, Development & Certification Strategy

- Safety designed in
- Full usage of 3D digital modeling (CAD) and analysis (CAE)
- High level of simulation and Iteration early in the design
- Friction stir welding
- Reduced part-count, advanced assembly practices
- Lay out processes simultaneously with design
 - Ask for FAA's input and help early on
- New forms of communication



ECLIPSE AVIATION

Safety: Large Envelope with Low Inertia

Low Stall / Landing speeds

 V_{so} = 67 kts

 V_{ref} = 87 kts

 $V_{\rm mc}$ < $V_{\rm so}$

High gear/flap speeds

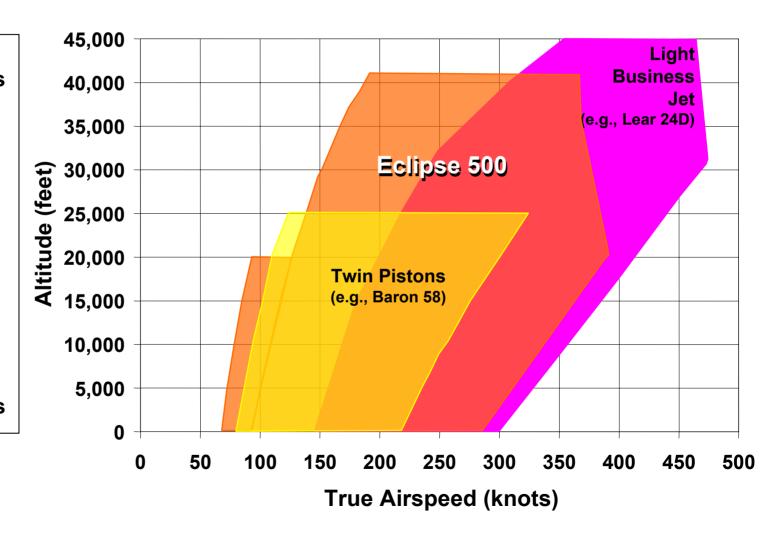
 $V_{FE} = 200 \text{ kts}$

 $V_{LO} = 250 \text{ kts}$

 $V_{LE} = 285 \text{ kts}$

 $V_{MO} = 285 \text{ kts}$

 Prop-like accelerate / decelerate rates





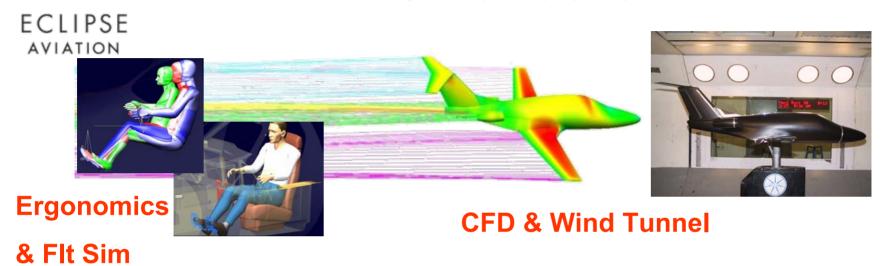
Safety: Avio

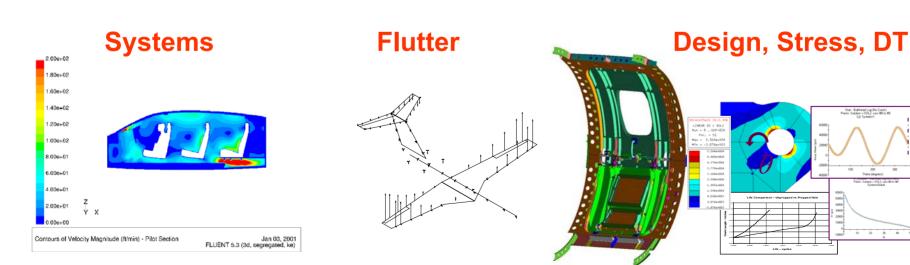


- Avio presents useful information, not just data
 - Avio displays information, rather than requiring the pilot to pull information from data
 - Avio only displays information the pilot can do something about
- Avio: your virtual co-pilot
 - Avio handles traditional co-pilot functions during all phases of flight
 - Pilot always remains in command as final decision maker
 - Allows pilots to take full advantage of automation, without sacrificing control
- Power availability designed for better than 10⁻¹²
 - No mechanical back-up required



Simulations







Friction Stir Weld

- 5,354 in. (136m) of weld per aircraft
- Replaces 7,378 rivets
- 10X faster cycle time
- 1,800 labor hours reduced
- Entire shipset can be welded in 1 shift
- Virtually eliminates rework
- Standard repairs with rivets
- Stronger and better fatigue performance riveted structure









Manufacturing Technology
Machined Parts

Extensive usage of machined structures

Reduced logistics – lower part count

Improved quality and re-work costs

- Weight savings
- Reduced assembly time
- Reduction in labor cost
- Reduced tooling
- Parts are directly read from CAD file to CNC (machining) and CMM (inspection) machines
- Reduced part fabrication time





Certification Process

- Worked with FAA from the beginning
 - PSP/PSCP in 1999
 - FAA fully involved in design iterations
 - Worked ELOS and exemptions very early in development
 - Aircraft level functional hazard assessment agreed upon 6 years prior to certification
 - Partnership versus adversaries
 - Learned from each other
 - Example PhostrExTM
 - Received feedback from tech Center
 - Early buy-in
 - FAA involved before certification testing
- EASA certification in parallel





Eclipse Training Programs

ECLIPSE AVIATION



- Pilot training partnership with United
 - Training program is highly structured
 - Evaluation required to ensure success
 - Requires significant pre classroom effort self study courses and unusual situation courses
 - Type Transition Course 7 days in length to train to proficiency, not hours
 - Mentoring required for ALL new turbine pilots
 - ALL ECLIPSE PILOTS WILL BE TRAINED TO AIRLINE STANDARDS
- Maintenance training
 - Systems training same as pilot training
 - Embedded P&WC engine training
 - Web-based and hands-on training



Communications

ECLIPSE AVIATION

- Electronic
 - Integrated SAP early on
 - File all certification paperwork electronically
 - Not email
 - Web-enabled database accessed by FAA directly
 - Electronic record:
 - As designed
 - As built
 - As maintained
- Face to face
 - Daily interaction with specialists
 - Monthly management meetings
 - High level FAA visits



Eclipse Aviation Is Succeeding

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- Flight testing with five FAA conforming aircraft (1,900 flight hours)
- Static airframe testing complete, fatigue article in final assembly
- Over \$500M of equity/debt raised



- Just under 2,500 orders secured w/deposits
- 210,000 ft² of facilities in place, additional 142,000 ft² under construction
- Company is 625+ employees and growing to over 1,000 by year end
- In final stages of FAA certification
- Started production line 6 Airplanes in flow



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Eclipse 500 Overview Rotorcraft Directorate Designee Conference May 24th, 2006



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